



PRESS RELEASE
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New York, NY – October 24, 2014

The German Accelerator opened its doors to New York City, welcoming Vice Chancellor Sigmar Gabriel and high-ranking Government and industry representatives from Germany and New York.

The German Accelerator, which began in Silicon Valley three years ago, has expanded to New York, bringing the most promising German technology startups to The City. The German Accelerator is a growth acceleration program that supports German ICT and Green-IT startups and helps them to gain access to the U.S. market. New York is the perfect place to mesh Germany's outstanding innovation and engineering talents with the voltage of American startup culture. The accelerator in New York is operationally supported by Genesys Partners and German American Chamber of Commerce New York.

On Friday, October 24th, The German Accelerator welcomed Federal Minister for Economic Affairs and Energy & Vice Chancellor of the Federal Republic of Germany Sigmar Gabriel and high-ranking government and industry leaders from Germany and New York City to officially open the German Accelerator New York and to celebrate technology, entrepreneurship at NYU's Polytechnic School of Engineering „Urban Future Lab“ in Brooklyn, New York.

Highlights of the event included also an introduction to the first round of German Accelerator startups, which are participating in the New York City program and the beginning of a strategic cooperation and sponsoring between SIEMENS and the German Accelerator. At the event Vice Chancellor Gabriel greeted the head of SIEMENS TTB (Technology to Business) Dr. Sven Scheuble, welcomed the engagement of SIEMENS as a new strategic partner and sponsor to the German Accelerator and highlighted the importance of partnerships between corporates and startups.

Dirk Kanngiesser, Co-founder and CEO of the German Accelerator remarked that it is imperative for technology startups to address the U.S. market early with the right strategy, as it in many verticals, represents about 50 percent of the global market.

The German Accelerator New York will have twelve German technology startups participants annually. It has also engaged in a strategic partnership with the German American Chamber of Commerce New York (GACC).

About German Accelerator:

The German Accelerator started its operations three years ago with the financial support of the German Federal Ministry for Economic Affairs and Energy (BMWi) and private strategic partners. The Accelerator is a growth acceleration program that supports German startups from ICT related sectors to enter the U.S. market. It provides startups with hands-on mentoring and office space at its locations in Silicon Valley, San Francisco, and New York City. The German Accelerator identifies and selects the most promising German startups and assists them in their pursuit of becoming category leaders within the ICT global marketplace. The accelerator's vision is to establish a permanent bridge between Germany and the U.S.



that facilitates transatlantic startups, provides inspiration and drives demand, innovation, research and development in Germany.

The German Accelerator is now accepting applications from qualified startups, with the application deadline for the next round set at March 7, 2015. For more information and to submit an application visit germanaccelerator.com, engage on Facebook at facebook.com/GAccelerator or follow us on Twitter @GAccelerator.

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